



IT IS ORDERED

Date Entered on Docket: July 1, 2019

The Honorable Robert H Jacobvitz  
United States Bankruptcy Judge

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UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW MEXICO

IN RE:

JEFFREY WILLIAM SCOTT  
DAWN DESIREE SCOTT

Debtors.

Case No. 13-18-10732-JR

**STIPULATED ORDER MODIFYING THE AUTOMATIC STAY  
AND PROVIDING FOR THE ABANDONMENT OF PROPERTY**

This matter came before the Court on the Motion for Relief from Automatic Stay for the Abandonment of Property to Bank of America, N.A., filed on April 4, 2019 (DOC 29) (the “Motion”) by Bank of America, N.A. (“Creditor”), and the Debtor’s Objection to the Motion for Relief (the “Objection”) filed on March 24, 2019 (DOC 31). The Court, having reviewed the record, the Motion, the Objection and being otherwise sufficiently informed, FINDS:

a. On April 4, 2019 Creditor served the Motion and a notice of the Motion (the “Notice”) on Wesley O Pool, Attorney for Debtors and Tiffany M. Cornejo (the “Trustee”) by use of the Court’s case management and electronic filing system for the transmission of notices,

as authorized by Fed.R.Civ.P. 5(b)(3) and NM LBR 9036-1, and on the Debtors, Jeffrey William Scott and Dawn Desiree Scott, by United States first class mail, in accordance with Bankruptcy Rules 7004 and 9014.

b. The Motion relates to the property located at 2908 South Louisiana Avenue Roswell, New Mexico 88203, more fully described as:

Lot 24 and the South 11 feet of Lot 25, Block 33 of Mesa Manor Subdivision, in the City of Roswell, County of Chaves and State of New Mexico, as shown on the Official Plat recorded February 21, 1962 in Plat Book D, Page 1, Real Property Records of Chaves County, New Mexico

including any improvements, fixtures, and attachments, such as, but not limited to, mobile homes (the "Property"). If there is a conflict between the legal description and the street address, the legal description shall control.

c. The Notice provided for an objection deadline of 21 days from the date of service of the Notice, to which three days was added pursuant to Bankruptcy Rule 9006(f);

d. The Notice was sufficient in form and content;

e. The objection deadline expired on April 29, 2019;

f. On May 24, 2019 the Debtors filed an Objection to the Motion;

g. As of May 28, 2019, no other party in interest, filed an objection to the Motion;

h. The Court being advised of both the Debtors' and the Trustee's consent to the relief requested herein and their approval as to the form of this Order; and the Court having considered Creditor's Motion, now enter this Order modifying the automatic stay and providing for the abandonment of property in the event of default.

The parties stipulate and agree to the following terms:

1. The Debtor will cure the post-petition payment amounts due on Creditor's Note (the "Note") and Deed of Trust for April 1, 2019 through June 1, 2019, being two (2) payments of \$806.00 each, plus one (1) payment of \$810.78 minus a suspense of (\$7.00), plus \$1,097.94 for the filing of the Motion for Relief for a total post-petition payment arrearage amount through June 1, 2019 of \$3,513.72.

2. The first payment of \$585.62 is due by July 15, 2019, the second payment of \$585.62 is due by August 15, 2019, the third payment of \$585.62 is due by September 15, 2019, the fourth payment of \$585.62 is due by October 15, 2019, the fifth payment of \$585.62 is due by November 15, 2019, and the final payment of \$585.62 is due by December 15, 2019. Remittance of full and timely payment amounts under this payment schedule will cure and satisfy the current total post-petition payment arrearage amount of \$3,513.72 by December 15, 2019. These payments shall include the loan number and will be made in certified funds and will be delivered to:

Carrington Mortgage Services, LLC  
P.O.Box 3730  
Anaheim, CA 92806

The Debtors shall continue to make their regular monthly mortgage payments in the current amount of \$810.78 as they come due (unless otherwise notified by Creditor), commencing with the July 1, 2019 payment and continuing thereafter.

3. In the event the Debtors fail to tender a payment as due and required by this Order, the movant may file a Notice of Default with the Court, which will be mailed to the Debtors and sent by electronic notification to Debtors' counsel. The Debtors will have ten (10) days from the filing of a Notice of Default to cure the default. **The Debtors will only receive two (2) such Notices.** If the Debtors fail to cure the default within ten (10) days from the filing

of a Notice of Default, then upon the movant's filing of an Affidavit of Default, the automatic stay effectuated by Debtors' bankruptcy filing will be lifted as ordered herein, so that Creditor may avail itself to the rights and remedies afforded under its Note and Mortgage, including but not limited to the right to foreclose against the property if available under State Law.

**4. In the event that the Debtors default a third time, the movant may immediately proceed with the filing of its Affidavit of Default, thereby terminating the automatic stay and abandoning the subject property as ordered herein, so that Creditor may avail itself to the rights and remedies afforded under its Note and Mortgage, including but not limited to the right to foreclose against the property if available under State Law.**

5. In the event the Debtors default and upon proper notice of the default to the Trustee, the Trustee shall immediately cease making payments to Creditor pursuant to the Debtors' Chapter 13 Plan, and future payments, if any, will only be made by the Trustee pursuant to an Amended Proof of Claim filed by Creditor for any unsecured deficiency balance.

IT IS, THEREFORE, THE ORDER OF THIS COURT:

That in accordance with the above agreed upon terms, upon the movant's filing of an Affidavit of Default and pursuant to Section 362(d) of Title 11 of the United States Code (the "Bankruptcy Code"), the automatic stay of Section 362(a) of the Bankruptcy Code is hereby lifted as to the real property identified in Creditor's Note and Mortgage. Said property is located at 2908 South Louisiana Avenue, Roswell, New Mexico 88203 (the "Property"), more fully and completely described as:

Lot 24 and the South 11 feet of Lot 25, Block 33 of Mesa Manor Subdivision, in the City of Roswell, County of Chaves and State of New Mexico, as shown on the Official Plat recorded February 21, 1962 in Plat Book D, Page 1, Real Property Records of Chaves County, New Mexico

including any improvements, fixtures, and attachments, such as, but not limited to, mobile homes. If there is a conflict between the legal description and the street address, the legal description shall control.

That upon default by the Debtors and proper notice of the default to the Trustee, the Property is hereby abandoned pursuant to Section 554 of the Bankruptcy Code, and Creditor may avail itself to the rights and remedies afforded under the Note and Mortgage, including but not limited to the right to foreclose against the Property if available under State Law.

That upon default by the Debtors and proper notice of the default to the Trustee, the Trustee shall cease making payments to Creditor pursuant to Debtors' Chapter 13 Plan, and any future payment and/or deficiency owed by the Debtors to Creditor after sale of the Property shall be set forth in an Amended Proof of Claim filed by Creditor and shall be subject to the Bankruptcy Code should this bankruptcy continue. If the Note and the obligation therein are fully satisfied and there remain any money-proceeds from the sale of the Property, then such monies will be paid to the Trustee for the benefit of the estate.

That upon the Debtors' default, the filing of the movant's Affidavit of Default, and the termination of the automatic stay and the abandonment of the subject property as provided herein, Fed. R. Bankr. P. 4001(a)(3) is not applicable and/or is waived and Creditor may immediately enforce and implement relief from the automatic stay and foreclose on the subject property if available under State Law.

This Stipulated Order (the applicable payment and default terms herein) shall remain effective, upon conversion to another chapter bankruptcy.

XXX END OF ORDER XXX

SUBMITTED BY:

ROSE L. BRAND & ASSOCIATES, P.C.

By /s/Andrew P. Yarrington

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APPROVED BY:

By: Approval Received via Email on 6/26/2019

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By: Approval Received via Email on 6/27/2019

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COPY TO:

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